Artemis Beteiligungen launches a public tender offer for Feintool

- Publication of the pre-announcement for the tender of all outstanding registered shares of Feintool International Holding AG
- Artemis Beteiligungen offers CHF 350 per registered share
- Premium of more than 11% over the closing price
- Currently Artemis Beteiligungen holds 33% of Feintool’s shares, making it the largest shareholder
- Goal of this offer: To achieve a majority in the shareholder structure in order to determine the Board of Directors and allow for an efficient execution of Feintool’s strategy

Hergiswil, 17 January 2011: Artemis Beteiligungen III AG, a company controlled by Franke Artemis Holding AG, respectively by Michael Pieper, is currently the largest shareholder of Feintool International Holding AG with a 33% stake. Today Artemis Beteiligungen III AG has submitted a pre-announcement for a public tender offer for all the outstanding registered shares of Feintool International Holding AG. Artemis Beteiligungen III AG offers CHF 350 net per registered share of Feintool International Holding AG.

The offer price includes a 11.1% premium over the Feintool share’s last quote before the pre-announcement.

If the offer is successful, Artemis Beteiligungen III AG intends to create a clear majority in the shareholder structure in order to determine the Board of Directors and allow for an efficient execution of Feintool’s strategy.

Feintool’s Board of Directors is examining the offer

Michael Pieper, CEO of Franke Artemis Holding AG comments: « It is in the interest of all stakeholders that Feintool has a shareholder structure which allows for clear and efficient decision making. For this reason, Artemis has submitted an attractive offer to the Feintool shareholders. »

The Board of Directors of Feintool International Holding AG has been personally informed of the pre-announcement of the tender offer and will now examine the offer.

Indicative timetable of the transaction

A copy of the pre-announcement has been distributed through the electronic media and will be available at www.takeover.ch.

Detailed information concerning this offer will most likely be published on 31 January 2011 in the Neue Zürcher Zeitung (in German) and in Le Temps (in French) and the offer is intended to be open for a 20 trading day period after the cooling off period has expired.
Thus the offer should be open from the 15 February 2011 until the 14 March 2011, 4pm CET. Artemis Beteiligungen III AG reserves itself the right to prolong the offer period.

**Conditions**

The offer is subject to, among others, the following material conditions:

- At the end of the offer period, Artemis Beteiligungen III AG holds at least 50.1% of all the shares of Feintool International Holding AG
- Authorisation of the relevant authorities
- Registration in the share register
- No event has taken place or been announced which would materially affect Feintool's consolidated accounts.

Artemis Beteiligungen III AG reserves the right to waive in whole or in part one or more of these conditions.

**Publication of the pre-announcement**

The pre-announcement of the offer is intended to be published on 18 January 2011 in the Neue Zürcher Zeitung (in German) and in Le Temps (in French).

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**Contact**

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This press release and related materials does not constitute an offer or invitation to sell or purchase or tender any securities, pursuant to the public offer contemplated in the preliminary announcement, or otherwise ("Offer"). Holders of Feintool shares ("Feintool-Shareholders") are advised to read carefully the prospectus and other formal documentation in relation to the Offer once it has been despatched. This will contain the full terms and conditions of the Offer, including details of how the Offer may be accepted.

Furthermore, this press release is not a preliminary announcement within the meaning of Swiss takeover laws, is not binding and has no legal effects, whatsoever. Only the German and the French versions of the formal preliminary announcement that are being published by electronic and Swiss print media are legally relevant for purposes of Swiss takeover laws. Please consult these formal preliminary announcements for relevant information on the prospective offer.

The availability of the Offer to Feintool Shareholders who are not resident in and citizens of Switzerland may be affected by the laws of the relevant jurisdictions in which they are located or of which they are citizens. Such persons should inform themselves of, and observe, any applicable legal or regulatory requirements of their jurisdictions. Further details in relation to shareholders who are not resident in and citizens of Switzerland will be contained in the prospectus containing the Offer.

Unless otherwise determined by Artemis Beteiligungen III AG ("Bidder"), and permitted by applicable law and regulation, the Offer is not expected to be made, directly or indirectly, in, into or from the United States, Canada or Australia or any jurisdiction where to do so would constitute a breach of laws in that jurisdiction or by any means or instrumentality (including, without limitation, facsimile transmission, telephone and the internet) of interstate or foreign commerce, or of any facility of a national securities exchange, of the United States, Canada or Australia or such other jurisdiction and the Offer is not expected to be capable of acceptance by any such use, means instrumentality or facility or from within the United States, Canada or Australia or such other jurisdiction. Accordingly, copies of this press release are not being, and must not be, mailed or otherwise forwarded, distributed or sent in, into or from the United States, Canada or Australia or any jurisdiction where to do so would constitute a breach of securities laws in that jurisdiction. Persons receiving this press release (including custodians, nominees and trustees) should observe these restrictions and should not send or distribute this press release in, into or from any such jurisdictions. Notwithstanding the foregoing, Bidder retains the right to permit the Offer to be accepted and any sale of securities pursuant to the Offer to be completed if, in its sole discretion, it is satisfied that the transaction in question can be undertaken in compliance with applicable law and regulation.

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Forward looking statements
This press release may contain forward-looking statements based on current expectations, estimates, forecasts and projections about the businesses and the industries in which the companies mentioned operate as well as management’s beliefs and assumptions. Forward-looking statements may be identified by the use of forward-looking terms such as "may," "will," "expects," "believes," "anticipates," "plans," "estimates," "projects," "targets," "forecasts," and "seeks" or the negative of such terms or other variations on such terms or comparable terminology. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that could cause actual outcomes and results to differ materially. These risks and uncertainties include, but are not limited to, the risk that Artemis Beteiligungen III AG will take control of Feintool’s strategy and businesses. This cautionary statement is applicable to all forward-looking statements contained in this press release. We undertake no obligation to update, amend or clarify forward-looking statements, whether as a result of new information, future events or otherwise.