

PRESS RELEASE

9th January 2020

Franke announces the acquisition of Sinks & Things

Franke UK has announced that it has acquired Ashford-based distributor Sinks & Things through a share sale that was completed on the 6th January 2020.

Sinks & Things has been one of Franke's original distributors since the 1970's, when the Swiss - based brand of sinks was first introduced into the UK market and has grown to be a major distribution partner for Franke UK.

Sinks & Things is based at Ashford in Middlesex strategically servicing customers in London and the South East. It was founded by Mike Hayward and Mike Tate and since 2014 Mark Bristow has been the managing director.

Sinks & Things will retain its trading name and continue to distribute the entire Franke portfolio including sinks, taps, waste management products and decorative hoods. It will operate as part of Franke's distribution network which includes Waterline, Swift, Forth & Clyde in Scotland, Bodel in Northern Ireland and Kitchen Accessories Ltd (KAL) in the Republic of Ireland. From April 2020, PJH will be leaving Franke's distributor network by mutual agreement.

Neil Clark, managing director of Franke UK commented:

"Sinks & Things are a long-standing and loyal partner to Franke and we want to strengthen our relationship and regional presence in London and the South East where Sinks & Things is well established. The acquisition enables us to invest in the business to take it forward with enhanced customer service, delivery and operations and continue building on the heritage of our distribution partnership that has successfully spanned almost 40 years."

Mark Bristow, managing director of Sinks & Things said:

"Sinks & Things is very proud of its long association with the Franke brand and the loyalty of retail customers across the region. The acquisition enables the business to continue providing its customers with access to all Franke products and taking the business to a new level through further investment and support."

Pannone Corporate LLP in Manchester provided legal support to Franke UK during the acquisition.

Ends

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Sinks & Things corporate logo:

The logo for Sinks & Things, featuring the words "Sinks & Things" in a blue, cursive script font.