

PRESS RELEASE

Personnel Changes at Group Management and Board of Directors of Franke Holding AG

Aarburg, Switzerland, 23 November 2004 – During the course of 2005 two important personnel changes will occur at the highest level of management of the Franke Group.

Dr. Bernhard W. Stauch (born 1941), who has been leading Franke Kitchen Systems - the division with the strongest sales volume of the Group - since 1987 will hand over his duties to **Wolfgang Kemmerling** (born 1949; currently Head of the Franke Kitchen Systems Business Unit Europe North) per the middle of 2005.

Dr. Wolfgang Cach (born 1945), who joined Franke in 1969 and became CFO of the Franke Group on 1 January 1981, will join the management of Michael Pieper's (CEO and owner of Franke) family holding company. In his new function he will - together with Bernhard Stauch - oversee the various participations of this family holding (Franke, real estate portfolio and other participations). Taking over these new, extensive duties will entail that Wolfgang Cach will hand over his current function as CFO to a yet to be determined successor during the course of 2005.

Further, Bernhard Stauch and Wolfgang Cach will be appointed as members of the Board of Directors of Franke Holding AG. Apart from their new duties outlined above they will also preside over the - yet to be formed - Human Resources Committee, Auditing Committee as well as Acquisition and Finance Committee of the Franke Group.

These measures aim to strengthen the management structures of the family holding as well as the corporate governance of the Franke Group.

*Franke is a global provider of products, services and custom solutions for a wide range of applications in the household food preparation and catering sectors. The Franke Group, whose holding company is domiciled in Aarburg, Switzerland, has some 5,600 employees around the world, and is firmly established with 72 subsidiaries in 36 countries. The two divisions **Franke Kitchen Systems** (sinks, taps, cooking hobs, ovens, hoods etc. and washroom and sanitary systems) and **Franke Foodservice Systems** (products and services for quick service restaurants) are the global market leaders in their business sectors, exporting to over 100 countries. The activities of the Franke Group also include **Franke Coffee Systems** with a broad product programme of fully-automatic, professional and semi-professional coffee machines as well as the technology field and Beverage Containers. In fiscal year 2003 the Franke Group generated consolidated sales of CHF 1,470.3 million and CHF 816.3 million in the first half of 2004.*

Natascha Widmer
Franke Corporate Communications
Tel. +41 62 787 38 69 / +41 76 514 88 99
Fax. +41 62 787 30 37
natascha.widmer@franke.com
www.franke.com