

Acquisition of Niggemann Food Service Technik GmbH & Co. KG

Beginning of June Franke acquired the company Niggemann Food Service Technik GmbH & Co. KG, Bochum, a wholly owned subsidiary of the Werner Niggemann GmbH, Bochum, Germany. Niggemann Food Service Technik is one of the leading food service equipment manufacturer and distributor for quick service restaurant chains in Germany and Europe.

The company is active as food equipment distributor (FST) and as kitchen equipment supplier (KES). The distribution division (FST) is mainly focused on the German market; the KES division (ELVA) is active on the entire European Marketplace. 1999 Niggemann Food Service Technik achieved with 130 employees total sales of DM 48.5 mio. The acquisition allows Contract Group to quicker strengthen the current market position in Europe.

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