



PRESS RELEASE

Presseverteiler

Franke Artemis Management AG
Franke-Strasse 2
P.O. Box 229
CH-4663 Aarburg
Switzerland

Telephone +41 62 787 3131
www.franke.com

From A. Dahl
Telephone +41 62 787 32 67
Fax +41 62 787 30 37
E-mail angela.dahl@franke.com

21.07.2011

Franke sells Defy to Arçelik

Franke Holding AG, a company of the Franke Artemis Group, has concluded an agreement with Ardutch B.V., a company of the Turkish Arçelik Group, concerning the sale of the entire issued share capital of Defy Appliances (Proprietary) Limited ("Defy"), the leading home appliances manufacturer in Southern Africa.

The sale of Defy is subject to obtaining the necessary regulatory approvals and fulfillment of other conditions precedent, which are expected to be finalised in September 2011, following which closing is expected to occur.

This sale is in accordance with the strategic focus of the Franke Artemis Group on its core activities.

*The industrial activities of **Franke Artemis Group** include Franke Kitchen Systems Group and Franke Commercial Systems Group. **Franke Kitchen Systems Group** is the world-leading provider of kitchen systems (sinks, extractor hoods, fittings, hobs, ovens etc.). **Franke Commercial Systems Group** includes Franke Foodservice Systems (kitchen systems and services for quick-service restaurants), Franke Washroom Systems (washroom and sanitary systems in the public and semi-public sectors), Franke Coffee Systems with a wide range of superautomatic, professional and semi-professional coffee machines, Franke Beverage Systems (beverage containers) and industrial engineering. Furthermore, the Franke Artemis Group manages an extensive real estate portfolio (**Franke Artemis Real Estate Group**) in Switzerland and holds various strategic participations in Swiss listed companies (**Franke Artemis Asset Management Group**). The Franke Artemis Group employs around 10,500 staff worldwide and is established in over 40 countries with about 70 subsidiaries. The Franke Artemis Group generated consolidated sales of CHF 2.4 billion in 2010.*

Angela Dahl, Franke Artemis Group, Corporate Communications
Tel. +41 62 787 32 67
angela.dahl@franke.com / www.franke.com